

Town of Nantucket  
Our Island Home  
Select Board Meeting  
September 11, 2019

# Our Island Home Fiscal Year Budgets FY15 – FY20

TOWN OF NANTUCKET  
OUR ISLAND HOME - ENTERPRISE FUND

	ATM FY2015	ATM FY2016	ATM FY2017	ATM FY2018	ATM FY2019	ATM FY2020
Revenue	4,343,990	3,594,912	3,710,545	4,284,095	3,608,087	3,563,307
Expenses	7,145,825	7,430,828	8,122,512	8,244,762	8,138,156	8,273,733
Surplus/(Deficit)	<b>(2,801,835)</b>	<b>(3,835,916)</b>	<b>(4,411,967)</b>	<b>(3,960,667)</b>	<b>(4,530,069)</b>	<b>(4,710,426)</b>
<b>Other Funding Sources - Needed to Cover Deficit</b>						
General Fund Subsidy	2,267,598	2,295,000	2,352,375	1,511,446	1,511,446	2,026,181
Retained Earnings	534,237	1,540,916	1,649,432	2,449,221	3,018,623	2,687,245
Overlay Surplus*	-		410,160			
Surplus/(Deficit)	-	-	-	-	-	-

\* The Overlay Surplus was a one-time transfer.

# Our Island Home Actuals FY15 – FY20

TOWN OF NANTUCKET  
OUR ISLAND HOME - ENTERPRISE FUND

	ATM FY2015	ACTUAL FY2015	ATM FY2016	ACTUAL FY2016	ATM FY2017	ACTUAL FY2017	ATM FY2018	ACTUAL FY2018	ATM FY2019	ACTUAL FY2019	ATM FY2020	ACTUAL FY2020
Revenue	4,343,990	4,058,051	3,594,912	4,295,329	3,710,545	4,385,960	4,284,095	3,421,871	3,608,087	3,146,075	3,563,307	-
Expenses	7,145,825	7,359,071	7,430,828	7,945,123	8,122,512	7,867,713	8,244,762	8,244,762	8,138,156	8,138,156	8,273,733	-
Surplus/(Deficit)	(2,801,835)	(3,301,020)	(3,835,916)	(3,649,794)	(4,411,967)	(3,481,753)	(3,960,667)	(4,822,891)	(4,530,069)	(4,992,081)	(4,710,426)	-

# Our Island Home General Fund Subsidies, Certified Retained Earnings and Retained Earnings Appropriated

**TOWN OF NANTUCKET  
OUR ISLAND HOME - ENTERPRISE FUND**

	<b>FY2015</b>	<b>FY2016</b>	<b>FY2017</b>	<b>FY2018</b>	<b>FY2019</b>	<b>FY2020</b>
General Fund Transfers	2,267,598	2,295,000	2,352,375	1,511,446	1,511,446	2,026,181
Retained Earnings as certified by DOR*	1,747,556	1,649,432	5,962,402	5,321,795	2,687,275	1,685,000
Retained Earnings Appropriated (from page 1)	534,237	1,540,916	1,649,432	2,449,221	3,018,623	2,687,245

\* Retained Earnings is mainly generated by the CPE revenue

(1) Retained Earnings is projection for the Fiscal Year beginning July 1, 2019